



SUGAR DIRECTORATE

SUGAR MARKET NEWS

June 2023

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The June 2023 newsletter gives a comparative analysis of industry performance in the period January to June 2022 and 2023.

Total sugarcane milled by all sugar factories increased by 7% to

436,694 MT in June 2023, from 408,187 MT in May. The increase is attributed to mature cane availability in the Transmara and South Nyanza catchment area. Sugar made equally increased to 34,373 MT from 31,518 MT in April 2023.

Total sugar produced (bagged) in June 2023 was 34,072 MT, 8% up from 31,495 MT in May 2023.

Sugar sales in June 2023, also increased to 38,102 MT from 28,200 MT May.

Total closing stocks of sugar held by all factories as at the end of June 2023 dropped to 7,363 MT from 11,396 MT in May.

In June 2023, the average molasses price was Ksh 28,633 per tonne, up from 25,667/tonne in May. The price range in June was Ksh 24,000 to 33,965 per tonne.

The weighted ex-factory sugar price for June 2023 averaged Ksh 8,312 per 50kg bag, down 3% from Ksh 8,597 per 50kg bag in

May and Ksh 7,055/50kg bag in April 2023.

The wholesale sugar prices for June 2023 averaged Ksh 8,751 per 50kg bag, down 5% from Ksh 9,252 per 50 kg bag the previous month.

Retail sugar prices in June 2023 averaged Ksh 206 per kilo down from Ksh 211 per kilo in May.

Sugar imports in June totaled 32,564 MT, 15% up from 28,258 MT last month. The imports comprised of 23,922 MT Table sugar and 8,642 MT White Refined sugar.

In June 2023, CIF Mombasa landed values for imported white refined sugar averaged Kshs 91,445/tonne compared to Kshs 93,793/tonne for Mill White/Brown sugar.

According to the ISO June 2023 market report, the White Sugar Price Index averaged USD 670.88/tonne, down from USD 701.90/tonne in May and USD 675.69/tonne in April.