



SUGAR DIRECTORATE

SUGAR MARKET NEWS

NOV 2023

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The Nov 2023 newsletter gives a comparative analysis of industry performance in the period January to November 2022 and 2023.

Total sugarcane milled by all sugar factories increased by 4% to 267,691 MT in November from 257,383 MT in October.

Sugar made in November also slightly dropped by 1% to 22,864 MT from 23,089 MT in October.

The average industry cane to sugar ratio (TC/TS) in November dropped to 11.71 from 11.15 in October.

Total sugar bagged in November 2023 slightly dropped to 22,736 MT, from 22,806 MT in October.

Total sugar sales in November 2023 increased by 22% to 23,643 MT from 19,436 MT in October.

Total closing stocks of sugar held by all factories as at the end of November 2023 dropped to 6,496 MT from 7,551 MT in October.

In November 2023, molasses production dropped by 15% to 9,189 MT from 10,781 MT in October.

The average price was Ksh 42,894/tonne, a slight increase from Ksh 42,699/ tonne in October and Ksh 40,157 per tonne in September.

In November 2023, sugar cane prices ranged between Kshs. 5,300 and Kshs 6,086 per tonne with an average price of Ksh 5,708 per

tonne, an increase from Ksh 5,654 per tonne in the October.

The weighted ex-factory sugar price for November 2023 further dropped by 3% to Ksh 8,709 from Ksh 8,986 per 50 kg bag in October and Ksh 9,317/50kg bag in September.

The wholesale prices in November dropped to an average of Ksh 8,867 per 50kg bag, down 3% from Ksh 9,145/50kg bag in October.

Retail sugar prices in November averaged Ksh 213 per kilo, a drop from Ksh 218 in October.

Sugar imports in November totaled 90,759 MT, 51% up from 59,985 MT the previous month. The imports comprised of 72,116 MT Table sugar and 18,643 MT White Refined sugar.

In November 2023, CIF Mombasa landed values for imported White Refined Sugar averaged Kshs 103,510/tonne compared to Kshs 95,774/tonne for Mill White/Brown sugar.

