



SUGAR DIRECTORATE

SUGAR MARKET NEWS

MARCH, 2023

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insight into the sugar performance of the sugar industry in a given period, focusing on the local sugar market prices, production, imports, exports, sugar by-products and the world sugar market. Below are the highlights for the March 2023 Sugar Industry Newsletter.

Total sugarcane milled by all sugar factories dropped to 546,150 MT in March 2023, down from 716,274 MT in February and 908,577 MT in January 2023.

Sugar made in March decreased to 49,372 MT from 67,451 MT in February.

Total sugar produced (bagged) in March 2023 was 49,761 MT, 26% down from 67,486 MT recorded in the previous month, February 2023.

The total sugar sales in March 2023, decreased to 50,752 MT from 81,079 MT in February.

Total closing stocks of sugar held by all factories as at the end of March 2023 dropped to 10,844 MT from 12,492 MT in February.

In March 2023, the average price was Ksh 19,732/tonne, up from 19,325/tonne in February. The price range in March was Ksh 18,000 – 21,724 per tonne.

The weighted ex-factory sugar price for March 2023 averaged Ksh 6,656 per 50kg bag, up 23% from Ksh 5,432 in February.

The wholesale sugar prices for March 2023 averaged Ksh 7,171 per 50kg bag, up 21% from Ksh 5,922 per 50 kg bag in the previous month.

The retail sugar prices in March 2023 averaged Ksh 157 per kilo up from Ksh 147 per kilo in February and Ksh 155 per kilo in January.

The total sugar imports in March totaled 93,880 MT for both imported white refined and mill white/brown, 100+% up from 28,609 MT last month.

In March 2023, CIF Mombasa landed values for imported white refined sugar averaged Kshs 76,895/tonne compared to Kshs 65,213/tonne for Mill White/Brown sugar

According to the ISO published in March 2023 market report, White Sugar Price Index averaged USD586.92/tonne, up from USD560.46/tonne in February and USD541.63/tonne in January.