

SUGAR DIRECTORATE SUGAR MARKET NEWS, AUGUST 2021

Highlights:

- 1) Local industry performance
- 2) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 3) Foreign Trade
 - Sugar Exports
 - Sugar Imports
 - CIF Value
- 4) World Sugar Market
 - Market in August 2021

The Agriculture and Food Authority – Sugar directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

During the month of August 2021, total sugar production was 64,134 tonnes compared to 57,513 tonnes in the previous month, registering an 12% increase. The totals sales were 62,100 tonnes, which is a 3% increase from the previous month's. The increase is sales is ascribed to rising demand for the locally produced sugar. The closing stocks as at August 2021 was 8,019 tonnes.

The ex-factory sugar prices ranged between Kshs

4200 – 4500 giving an average of Kshs 4,333. The wholesale price per 50kg bag was ranging between Kshs 4350 – 5000 and yielded to an average price of Kshs 4,579 while a 1kilogram retailed at Kshs 106.

Total sugar exports were a mere 22 tonnes while the imports amounted to 26,560 tonnes in the month of August 2021. The white refined sugar imports totaled to 12,703 tonnes while mill white/brown was 13,857 tonnes. The cumulative CIF value for both sugar was Kshs 57,612/tonne.

In the world sugar market, future prices maintained an upward momentum in August 2021 as most March contracts approached expiry.