



SUGAR DIRECTORATE

SUGAR MARKET NEWS

May 2023

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign trade
 - Sugar imports
 - CIF value
- 3) World sugar market
Global sugar outlook

The Agriculture and Food Authority – Sugar Directorate produces a monthly newsletter that gives insights into the performance of the sugar industry in a given period. Attention is focused on local sugar production, wholesale and retail prices, imports, exports, sugar by-products and the global sugar market outlook. The May 2023 newsletter gives a comparative analysis of industry performance in the period January to May 2022 and 2023.

Total sugarcane milled by all sugar factories slightly increased to

408,187 MT in May 2023, from 405,389 MT in April and 546,498 MT in March 2023.

Sugar made however, decreased to 31,518 MT from 32,729 MT in April.

Total sugar produced (bagged) in May 2023 was 31,495 MT, 1.5% down from 31,971 MT in April 2023.

The total sugar sales in May 2023, also decreased to 28,200 MT from 36,182 MT April.

Total closing stocks of sugar held by all factories as at the end of May 2023 increased to 11,396 MT from 8,073 MT in April.

In May 2023, the average molasses price was Ksh 25,673 per tonne, up from 21,995/tonne in April. The price range in May was Ksh 21,200 to 29,140 per tonne.

The weighted ex-factory sugar price for May 2023 averaged Ksh 8,597 per 50kg bag, up 21% from Ksh 7,055 per 50kg bag in April and

Ksh 6,661/50kg bag in March 2023.

The wholesale sugar prices for May 2023 averaged Ksh 9,252 per 50kg bag, up 28% from Ksh 7,210 per 50 kg bag the previous month.

Retail sugar prices in May 2023 averaged Ksh 211 per kilo up from Ksh 160 per kilo in April and Ksh 157 per kilo in March.

Sugar imports in May totaled 28,258 MT, 101% up from 14,034 MT last month. The imports comprised of 21,887 MT Table sugar and 6,371 MT White Refined sugar.

In May 2023, CIF Mombasa landed values for imported white refined sugar averaged Kshs 88,525/tonne compared to Kshs 102,862/tonne for Mill White/Brown sugar.

According to the ISO May 2023 market report, the White Sugar Price Index averaged USD701.90/tonne, up from USD675.69/tonne in April and USD586.92/tonne in March.