



# SUGAR DIRECTORATE

## SUGAR MARKET NEWS,

### MAY 2021

#### Highlights:

- 1) Local Sugar Market
  - Ex-factory sugar prices
  - Wholesale sugar prices
  - Retail sugar prices
- 2) Foreign Trade
  - Sugar Exports
  - Sugar Imports
  - CIF Value
- 3) World Sugar Market

The Agriculture and Food Authority – Sugar directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

During the month of May 2021, total sugar production was 57,796 tonnes compared to 58404 tonnes in the previous month, yielding a 1% decrease. The total sugar sales were 60,234 tonnes, which is a 3% increase from the previous month. The total sugar closing stocks held by all the sugar factories as at May 2021 was 10,384 tonnes.

The ex-factory sugar prices ranged between Kshs 4200-4650, giving an average of Kshs 4,432/50kg bag compared to Kshs 4,513/bag recorded in the previous month.

The wholesale sugar price per 50kg bag was ranging

between Kshs 4,450 to 5,000 and yielded to an average price of Kshs 4,639 while a kilogram of sugar retailed at Kshs 109.

Total sugar exports were 12.97 tonnes while the imports amounted to 24,735 tonnes in the month of May 2021. The white refined sugar imports totaled to 8,120 tonnes while mill white/brown was 16,615 tonnes. In May, average CIF value for both white refined and mill white/brown sugar was Kshs 57,473/tonne.

According to International Sugar Organization, in the first half of May 2021, raw sugar prices strengthened further before easing to settle into a range around USD 17cents/lb. but prices for white sugar were weaker. The **ISA daily price** for raw sugar averaged USD17.26cents/lb. while the **ISO White Sugar** was at USD459/tonne.