



SUGAR DIRECTORATE

SUGAR MARKET NEWS,

MARCH 2021

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign Trade
 - Sugar Exports
 - Sugar Imports
 - CIF Value
- 3) World Sugar Market
 - Market in March 2021

The Agriculture and Food Authority – Sugar directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

During the month of March 2021, total sugar production was 66,494 tonnes compared to 61,508 tonnes in the previous month, registering an 8% increase. The total sugar sales were 63,601 tonnes, which is a 1% decrease from the previous month. The total sugar closing stocks held by all factories at the end of March 2021 was 12,976 tonnes.

The ex-factory sugar prices ranged between Kshs 4400 – 4650, giving an average of Kshs 4,529 per 50kg bag. The wholesale sugar price per 50kg bag was ranging between Kshs 4,620 to 4,800

and yielded to average price of Kshs 4,721 while a kilogram of sugar retailed at Kshs 109.

Total sugar exports were a mere 19.3 tonnes while the imports amounted to 40,868 tonnes in the month of March 2021. The white refined sugar imports totaled to 11,439 tonnes while mill white/brown was 29,429 tonnes. The cumulative CIF value for both sugar was Kshs 57,961/tonne.

In the world sugar market, future prices in March 2021 declined while spreads between contracts collapsed on both raw and white sugar markets. The trimming of speculative longs was partly driven by the resurgence in COVID-19 across the globe.