



## SUGAR DIRECTORATE SUGAR MARKET NEWS, JANUARY 2021

### Highlights:

- 1) Local Sugar Market
  - Ex-factory sugar prices
  - Wholesale sugar prices
  - Retail sugar prices
- 2) Foreign Trade
  - Sugar Exports
  - Sugar Imports
  - CIF Value
- 3) World Sugar Market
  - Market in January 2021

The Agriculture and Food Authority – Sugar directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

During the month of January 2021, total sugar production was 58,044 tonnes compared to 38,834 tonnes in the previous month, registering a 49% increase. The total sales were 49,073 tonnes, which is 18% increase from the previous month. The increase in sales is ascribed to rising demand for the locally produced sugar. The total sugar closing stocks held by all factories at the end of January 2021 was 12,669 tonnes.

The ex-factory prices ranged between Kshs 4600– 4850 giving an average of Kshs

4,724. The wholesale price per 50kg bag was ranging between Kshs 4700 – 5300 and yielded to average price of Kshs 4,962 while a 1kilogram retailed at Kshs 115.

Total sugar exports in January 2021 were 3.7 tonnes while the imports totaled to 37,184 tonnes. The white refined sugar imports totaled to 12,711 tonnes while mill white/brown was 24,473 tonnes. The average CIF value for both white refined and mill white/brown sugar was Kshs 58,785/tonne.

According to International Sugar Organization, the world sugar market, future prices rose strongly. The **ISA daily price** for raw sugar averaged USD15.20cents/lb. while the **ISO White Sugar** was at USD439/tonne.