



## SUGAR DIRECTORATE SUGAR MARKET NEWS, NOVEMBER 2021

### Highlights:

- 1) Local Sugar Market
  - Ex-factory sugar prices
  - Wholesale sugar prices
  - Retail sugar prices
- 2) Foreign Trade
  - Sugar Exports
  - Sugar Imports
  - CIF Value
- 3) World Sugar Market
  - Market in November 2021

The Agriculture and Food Authority – Sugar directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

During the month of November 2021, total sugar production was 60,022 tonnes compared to 49,899 tonnes in the previous month, registering a 20% increase.

Cumulative sugar production in January - November 2021 was 637,829 tonnes against 564,954 tonnes in the same period last year, giving a 13% increase, ascribed to improved availability of sugar cane.

The total sales were 54,985 tonnes compared to 48,093 tonnes registered in October, giving an increase of 14%.

The ex-factory sugar prices in November averaged to Kshs 5,213 compared to Kshs 4,770 recorded in October. The wholesale price per 50kg bag ranged between Kshs 5,550 –

7,000 and yielded an average price of Kshs 6,125 per 50 kg bag while a 1kilogram retailed at Kshs 135.

Total sugar imports for the month amounted to 61,458 tonnes. The white refined sugar imports totaled to 22,390 tonnes while mill white/brown was 39,068 tonnes. The average CIF value for both sugar was Kshs 72,279/tonne.

In the world sugar market, future prices maintained an upward momentum in November 2021 as most December contracts approached expiry. The White Sugar Price Index rose to USD509.50/tonne, a four-month high.