



SUGAR DIRECTORATE

SUGAR MARKET NEWS,

FEBRUARY 2021

Highlights:

- 1) Local Sugar Market
 - Ex-factory sugar prices
 - Wholesale sugar prices
 - Retail sugar prices
- 2) Foreign Trade
 - Sugar Exports
 - Sugar Imports
 - CIF Value
- 3) World Sugar Market
 - Market in February 2021

The Agriculture and Food Authority – Sugar directorate produces a monthly newsletter that gives insight into how the sugar industry performs each month. The major focus is into the local sugar market, foreign trade and the world at large.

During the month of February 2021, total sugar production was 61,508 tonnes compared to 58,044 tonnes in the previous month, registering a 6% increase. The total sales were 64,270 tonnes, which is a 31% increase from the previous month. The increase in sales is ascribed to rising demand for the locally produced sugar. The total sugar closing stocks held by all factories at the end of February 2021 was 10,892 tonnes.

The ex-factory prices ranged between Kshs 4400 – 4700 giving an average of Kshs 4,507. The wholesale price per

50kg bag was ranging between Kshs 4500 – 5200 and yielded to an average price of Kshs 4,858 while a 1kilogram retailed at Kshs 112.

Total sugar exports were a mere 9.2 tonnes while the imports amounted to 41,979 tonnes in the month of February 2021. The white refined sugar imports totaled to 19,774 tonnes while mill white/brown was 22,205 tonnes. The cumulative CIF value for both sugar was Kshs 57,815/tonne.

According to International Sugar Organization, in the world sugar market, future prices maintained an upward momentum in February 2021 as most March contracts approached expiry.